



Ratio Energies - Limited Partnership
(the "Partnership")

December 22, 2022

To
Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem

To
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv

Dear Sir/Madam,

Re: Declaration for purposes of Section 1446(f) of the U.S. Department of the Treasury and the IRS¹

Further to the letter of the Tel Aviv Stock Exchange Ltd. ("TASE") to the public partnerships whose securities are listed on TASE, regarding Section 1446(f) of the U.S. Department of the Treasury and the IRS, which concerns tax withholding and reporting duties in connection with partnerships (the "Section"), the Partnership respectfully declares that the Section does not apply to the Partnership for the following reason:

The Partnership has no business or trade in the U.S .

The Partnership shall report any change in its status with respect to the applicability of the Section .

Sincerely,

Ratio Energies Management Ltd.

General Partner of Ratio Energies - Limited Partnership

By Ligad Rotlevy, Chairman

¹ The Internal Revenue Service – the revenue service for the United States federal government, which is responsible for collecting U.S. federal taxes.